

D.P. Abhushan Limited

www.dpjewellers.com | NSE: DPABHUSHAN | BSE: 544161 | ISIN: INE266Y01019



May 22, 2024

To,
The Manager
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrp Code - 544161

To,
The Manager, Listing Department,
National Stock Exchange of India Limited
Corporate Communication Department
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai – 400051
Scrp Symbol – DPABHUSHAN

Subject: Investor Press Release for the Audited Financial Results of the Company for the Fourth Quarter and Full Year ended 31st March 2024

Dear Sir/ Madam,

With reference to the captioned subject, kindly find enclose Investor Press release for the Audited Financial Results of the Company for the Fourth Quarter and Full Year ended 31st March 2024.

The above information will also be available on the website of the company at www.dpjewellers.com

Kindly take the same on record and acknowledge.

Thanking You,

Your faithfully,

Santosh Kataria
Chairman and Managing Director
DIN: 02855068
Place: Ratlam

Encl: Press Release



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PRESS RELEASE

D.P. Abhushan Reports Robust Revenue Growth of 45% YoY in Q4FY24; Enhances Market Presence with Strategic Expansion of Stores in Ratlam and Ajmer; Marks Historic Moment with BSE Listing

Madhya Pradesh, 22nd May 2024: DP Abhushan Limited (NSE: DPABHUSHAN, BSE: 544161), a company marking golden legacy of 83 years into Jewellery Industry known for its highest purity & designs standards, transparency & wide range of products portfolio at 8 different geographics in India, announced its financial results for the fourth quarter (Q4FY24) & Full year (FY24) ended 31st March 2024.

Financial Highlights

₹ In Crores	Q4FY24	Q3FY24	% QoQ	Q4FY23	% YoY	FY24	FY23	%YoY
Total Revenue	557	766	-27%	385	45%	2,340	1,975	18%
EBITDA	24	29	-16%	10	144%	101	77	31%
EBITDA Margin %	4.4%	3.8%	58 bps	2.6%	178 bps	4.3%	3.9%	41 bps
PAT	16	17	-3%	4	305%	62	45	37%
PAT Margin %	2.9%	2.2%	73 bps	1.0%	187 bps	2.6%	2.3%	35 bps

FY24 Highlights

- Total Revenue was ₹2,340 Cr. for FY24 compared to ₹1,975 Cr. in FY23, **an increase of 18% YoY**
- EBITDA stood at ₹101 Cr. For FY24 compared to ₹77 Cr. In FY23, **an increase of 31% YoY**
- PAT stood at ₹62 Cr. for FY24 compared to ₹45 Cr. in FY23, **an increase of 37% YoY**

Q4FY24 Highlights

- Total Revenue was ₹557 Cr. for Q4FY24 compared to ₹385 Cr. in Q4FY23. **an increase of 45%**
- EBITDA stood at ₹24 Cr. for Q4FY24 compared to ₹10 Cr. in Q4FY23. **an increase of 144%**
- PAT stood at ₹16 Cr. for Q4FY24 compared to ₹4 Cr. in Q4FY23, **an increase of 305%**

Mr. Santosh Kataria Managing Director said: "We are pleased to announce that the Company has delivered exceptional performance in Q4 FY24, largely due to a thriving wedding season that has significantly bolstered our revenue growth. This year marks a significant turning point for D.P. Abhushan Limited as we have embarked on a franchise business model to strategically penetrate key markets. This expansion enhances our market presence by offering an unparalleled shopping experience with a more extensive range of gold, diamond, and silver jewellery, tailored to meet regional preferences.

In line with our ambitious expansion plans, we have initiated the construction of **new showrooms in Ratlam, Madhya Pradesh, and Ajmer, Rajasthan**, reinforcing our commitment to the roots and the community that have been pivotal to our success. Additionally, to support our Central-India expansion strategy in states of MP, Rajasthan, Chattisgarh & Gujarat and reduce debt, we have issued **Preferential Equity shares and Equity warrants**. The funds raised will be instrumental in fuelling our growth, expanding our store network across the country, and strengthening our financial position.

*I am proud to highlight that **D.P. Abhushan's debut on the Bombay Stock Exchange** is a pivotal achievement in our journey that enhances our market visibility and is anticipated to foster shareholder value, reflecting our commitment to the company's prosperity and stakeholder trust. 7*

Overall, FY24 has been a year of strategic growth and milestones for D.P. Abhushan Limited, as we continue to shine in the jewellery retail sector and remain committed to excellence and customer satisfaction.”

About D.P. Abhushan Limited

D.P. Abhushan Limited, a renowned name in the jewellery sector, has been synonymous with trust and quality since its inception in 1940 under the brand “D.P. Jewellers.” Listed in 2017, the Company carries forward an 83-year legacy in Central India, now managed by the 4th generation of the founding family. Renowned for its commitment to purity and transparency, D.P. Abhushan Limited has established itself as one of the most trustworthy and honest jewellery brands.

With a rich history dating back to founders Late Shri Pannalaji Kataria and his sons, the Company has flourished into a prominent retail chain featuring branches across Ratlam, Indore, Udaipur, Bhopal, Ujjain, Bhilwara, Kota, and Banswara. D.P. Abhushan offers a diverse range of high-quality products in Gold, Silver, Diamond, and Platinum, catering to various occasions with collections including Wedding, Valentine, Traditional, Flower, Mewar, Dohra, Lightweight, and Trendy Jewellery, alongside an array of Chains, Armlets, Rings, Pendants, and Necklaces.

For details please contact:

Aashi Neema

Company Secretary & Compliance officer

E: investor@dpjewellers.com

Siddesh Chawan

Ernst & Young LLP, Investor Relations

E: Siddesh.Chawan@in.ey.com

Disclaimer:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political, or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. DP Abhushan Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.